

FINANCIAL HIGHLIGHTS

FINANCIAL YEAR-END MARCH

REVENUE BY PRODUCT SEGMENTS	FY2014 RMB'000	FY2015 RMB'000	FY2016 RMB'000 (re-presented ^[1])	FY2017 RMB'000
Explosive Devices	126,227	142,089	89,004	33,434
Industrial Fuse and Initiating Explosive Devices	89,505	95,217	59,748	61,680
Industrial Detonators	91,678	75,100	49,375	52,755
Ammonium Nitrate (Discontinued operations)	85,101	36,852	1,858	121
Others	479	512	413	662

OPERATING RESULTS

Revenue	392,990	349,770	198,390	148,531
Gross Profit	94,506	108,028	51,061	22,246
(Loss)/Profit before Tax from continuing operations	(42,398)	26,589	(21,724)	(33,855)
(Loss)/Profit from continuing operations, net of tax	(57,543)	13,072	(25,486)	(25,135)
(Loss)/Gain from discontinued operations, net of tax	-	-	(8,337)	26,157
(Loss)/Profit Attributable to Shareholders	(57,543)	13,072	(33,823)	1,022
EBITDA ^[2]	46,377	55,196	2,935	16,114

BALANCE SHEET

Non-Current Assets	341,800	332,244	319,794	300,833
Current Assets	261,077	286,791	244,816	200,103
Current Liabilities	205,330	213,122	194,191	129,688
Non-Current Liabilities	3,781	1,691	2,365	2,075
Shareholders' Equity	393,766	404,222	368,054	369,173

CASH FLOW

Net Cash From/(Used in) Operating Activities	43,732	57,208	25,367	(41,415)
Net Cash (Used in)/From Investing Activities	(43,331)	(34,131)	(12,727)	24,006
Net Cash (Used In)/From Financing Activities	(20,939)	(15,642)	(10,512)	9,623

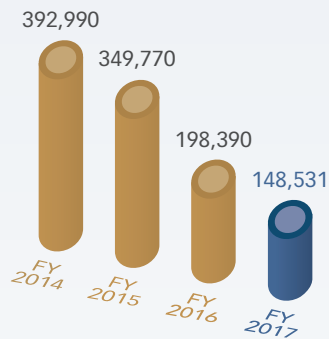
^[1] Re-presented to show the discontinued operations separately from continuing operations

^[2] Earnings Before Interest, Tax, Depreciation, Amortisation and Impairment loss on Property, Plant and Equipment

FINANCIAL HIGHLIGHTS

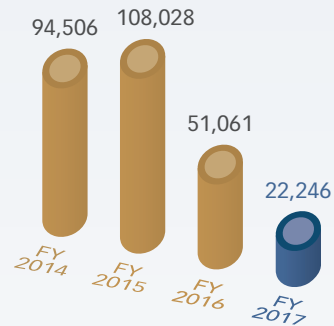
REVENUE

(RMB'000)



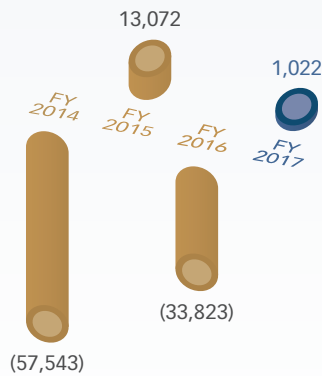
GROSS PROFIT

(RMB'000)



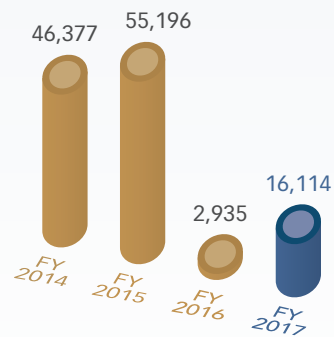
(LOSS)/PROFIT ATTRIBUTABLE TO SHAREHOLDERS

(RMB'000)



EBITDA

(RMB'000)



REVENUE BY PRODUCT SEGMENTS

(Consolidated revenue including discontinued operations)

- Explosive Devices
- Industrial Fuse and Initiating Explosive Devices
- Industrial Detonators
- Ammonium Nitrate (Discontinued operations)

